



IRISH SOLUTIONS

All you need to know about contracting in Ireland >>>



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Business
Partner



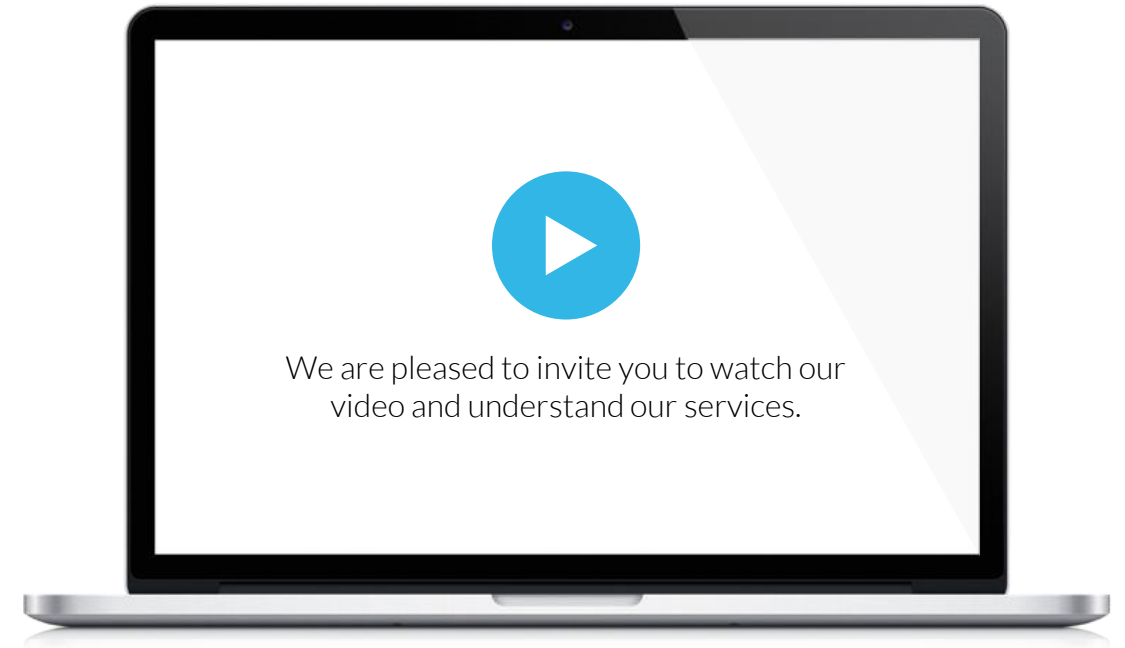
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About Access Financial

The purpose of Access Financial is to provide all our clients – contractors, recruitment businesses and corporates with the most efficient payroll, immigration, tax and social security solutions that are possible under law.

We are pleased to invite you to visit our company's website to learn more about our solutions.

Learn More



Why Us?



100% Compliant

We have the necessary licences, proven experience and demonstrable track record to provide you with all the national and international payroll, contract management, tax and immigration services that you need.



Global Presence

We have offices in the United Kingdom, Switzerland (Head Office), Germany, Luxembourg, Cyprus, China, India and Malaysia.



Cost Efficient

We listen carefully to you, understand your personal requirements and needs, and then we collaborate with you to provide our services at reasonable prices.



Unparalleled Support

When you need any help, our team of experts will work directly with you via live chat, phone or email to reach a quick and efficient solution.



Proven Results

Thousands of contractors and recruitment businesses and their clients have benefited from our expertise and professionalism.



Local Billing

We have nearly 30 internal companies for local billing and to mitigate withholding tax losses to you.



Irish Key Facts



Irish Economy

Government economic policies have achieved the creation of a stable economic environment that is supportive of the needs of business.



Tax System

Advantageous and user friendly tax system, with the latest online filing platforms.



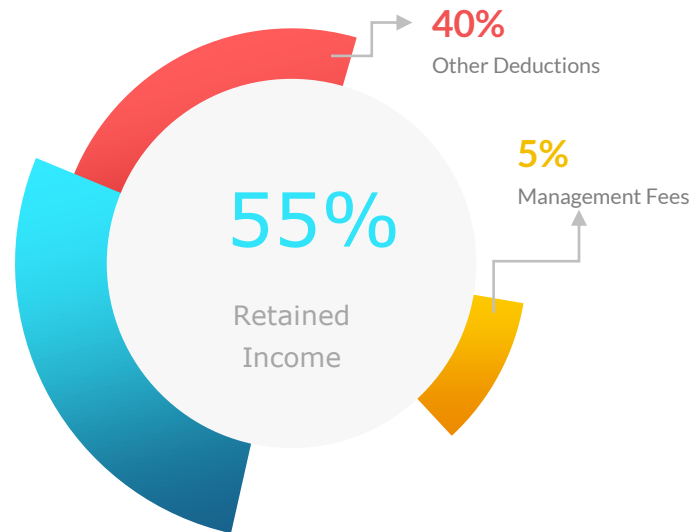
Location

The island of Ireland is situated in Northwest Europe and is approximately 20 kilometers from Great Britain at its nearest point.



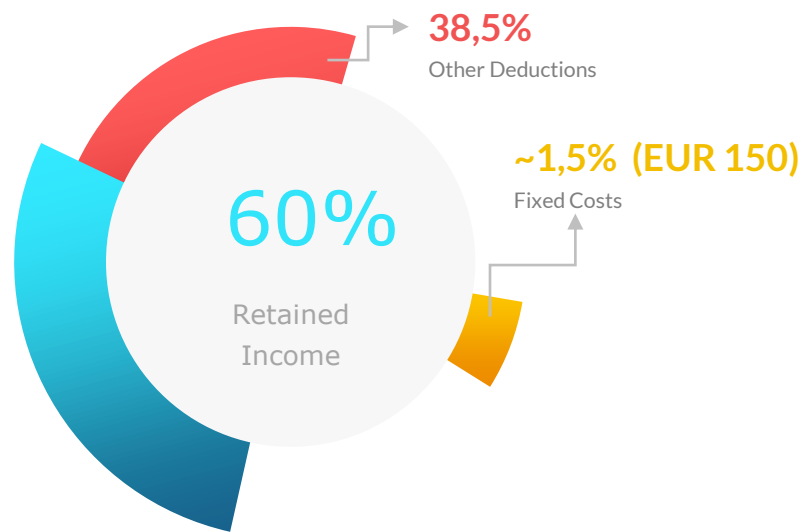
Irish Solutions

Employed Solution



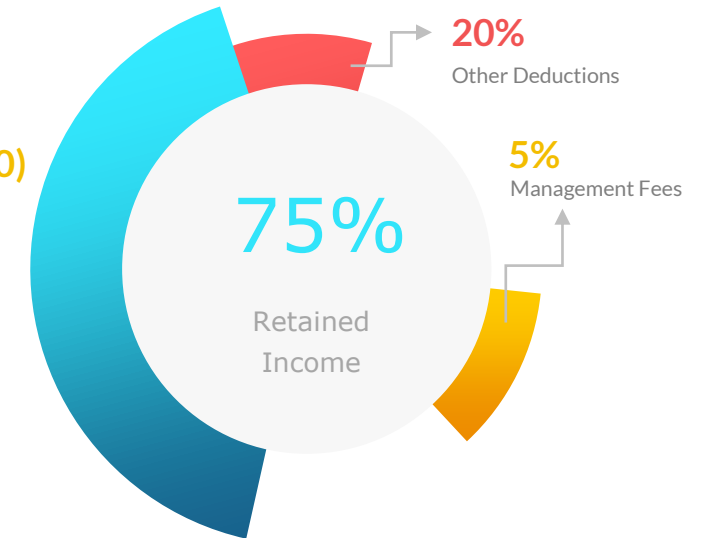
Open to all nationals (who hold the right to work in the Republic of Ireland) and those who seek the security of continuous employment. The registration and set-up of an employee is straight-forward. An employed individual will retain approximately 55% of their emoluments, depending on their circumstances.

Irish Limited Company (PSC) Solution



For the more experienced contractor, where there is a degree of independence between the contractor and the client, using a limited company is an attractive option. This solution is for EU nationals or those having the right to work in the Republic of Ireland. An individual working through their own PSC may enjoy retention of approximately 60%.

Foreign Limited company (PSC) Solution



If you have an existing (non-Irish) limited company (PSC) you may be able to utilize this solution (depending upon the circumstances). Through this solution we will localise your existing company in Ireland, by registering it as a temporary foreign employer and establishing a company payroll in Ireland. The retention rate in this case is approximately 75%.

Summary Table (1/2)

	Employed	Irish Limited Company (PSC) Solution	Foreign Limited Company (PSC) Solution
Retention (for a typical contractor)	<ul style="list-style-type: none"> 55% (±5%)* 	<ul style="list-style-type: none"> 60% (±5%)* 	<ul style="list-style-type: none"> 75 (±5%)*
Eligibility	<ul style="list-style-type: none"> EU/EEA nationals and non-EU nationals with the legal right to work in the Republic of Ireland 	<ul style="list-style-type: none"> EU/EEA nationals and non-EU nationals with the legal right to work in the Republic of Ireland Working period in Ireland must be at least 12 months for the solution to be viable 	<ul style="list-style-type: none"> EU/EEA nationals and non-EU nationals with the legal right for work in the Republic of Ireland
Work Permits	<ul style="list-style-type: none"> Non-EU/EEA nationals must obtain a work permit themselves – AF cannot sponsor work permits in the Republic of Ireland 	<ul style="list-style-type: none"> AF cannot sponsor work permits in the Republic of Ireland 	<ul style="list-style-type: none"> AF cannot sponsor work permits in the Republic of Ireland
Registrations	<ul style="list-style-type: none"> We will ensure all required registrations are undertaken in the Republic of Ireland The contractor must register in person at the town hall and obtain a PPSN, if not held already 	<ul style="list-style-type: none"> We will ensure all required registrations are undertaken in the Republic of Ireland (for PAYE/PRSI, VAT (as and where applicable) and Corporation Tax) The contractor must register in person at the town hall and obtain a PPSN, if not held already 	<ul style="list-style-type: none"> We will ensure all required registrations are undertaken in the Republic of Ireland (as a temporary Foreign Employer, for PAYE/PRSI, VAT (as and where applicable) and Corporation Tax) The contractor must register in person at the town hall and obtain a PPSN, if not held already
Our Fees	<ul style="list-style-type: none"> 5% of the monthly invoice value (with a minimum EUR 550 per month) 	<ul style="list-style-type: none"> EUR 150 + VAT per month 	<ul style="list-style-type: none"> A monthly fixed fee of €550 - €700 + VAT (if the foreign PSC is a UK limited company and we are required to attend to UK accounting/tax, as well as the Irish compliance, the fee will be €700 + VAT)

Summary Table (2/2)

Employed

Irish Limited Company (PSC) Solution

Foreign Limited Company (PSC) Solution

Features

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| <ul style="list-style-type: none"> • The contractor is employed by Access Financial • The employer (AF) runs the payroll and deducts the necessary tax and social security costs, the paying to the Revenue • The gross salary will be calculated after the deduction of our management fee and applicable employer's contributions from the contract value | <ul style="list-style-type: none"> • The contractor is registered in Ireland as a director of their company and employed as such • The level of retention depends on various factors, such as the salary level, the tax claimable expenses, and on the contractor's marital status | <ul style="list-style-type: none"> • Your PSC will pay you a reasonable and justifiable salary for your services while you are working on your contract in the Republic of Ireland • Your salary and employer's social charges will be tax allowable expenses for your company • Corporation tax will be payable on the net profit of the Company at the prevailing rate of corporation tax where your PSC is taxable (e.g. currently 19% in the UK), provided that a Permanent Establishment is not deemed to exist in Ireland |
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Benefits

- | | | |
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| <ul style="list-style-type: none"> • Easy to implement • Open to non-EU/ EEA nationals and non-graduates (who hold the right to work) • Eligibility for unemployment benefits • Monthly payslips will be provided, and all reconciliations will be done at the time of exiting the payroll | <ul style="list-style-type: none"> • The possibility of holding simultaneous contracts • AF will prepare the accounting, payroll, VAT and tax returns for both the contractor and the PSC • We will offer all the professional assistance and advice that a firm of accountants can offer but we will not control the company • Retain control of your hard earned money and avoid potential third party payment delays | <ul style="list-style-type: none"> • Convenient – you can continue to contract via your existing (non-Irish) limited company • Open to non-EU/ EEA nationals and non-graduates (who hold the right to work) • AF will attend to all Irish payroll and compliance affairs for both the contractor and the PSC. Where the PSC is a UK PSC we can also assist with UK affairs, if required • We will offer all the professional assistance and advice that a firm of accountants can offer but we will not control the company • Retain control of your hard earned money and avoid potential third party payment delays |
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Please note: We have based the information in this brochure on our understanding of the law at the time of writing. For the most current information and a personalised calculation in Ireland, contact us at info@accessfinancial.com.

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